

Economist

What is it?

Economists study how societies use resources such as money, labour, and raw materials. They analyse data and trends to help governments, businesses, and organisations make informed decisions. Their work can influence policies on taxation, employment, healthcare, and environmental issues.

Qualifications/Experience Required:

You'll usually need a degree in economics or a related subject such as maths, statistics, or finance. Some employers prefer candidates with a postgraduate qualification. You can also enter the profession through a **Professional Economist Level 6 Degree Apprenticeship** or a **Senior Professional Economist Level 7 Apprenticeship**. Entry requirements typically include strong GCSEs and A levels, especially in maths and economics.

What the Work Involves:

- Researching and analysing economic data and statistics.
- Creating models to forecast future economic trends.
- Advising on the impact of policies and business decisions.
- Writing reports and presenting findings.
- Monitoring national and global economic issues.

Future Prospects – Labour Market Information:

Economists are in demand across many sectors including government, finance, academia, and consultancy. The UK expects a **4.8% increase in economist roles by 2029**

With experience, you could become a **senior adviser**, work in **economic policy**, **teach in higher education**, or become a **freelance consultant**.

Typical weekly hours – 37 to 39 hours per week.

Some roles may involve travel or attending conferences.

Type of person who may be suited to this job:

- Strong analytical and logical thinking skills.
- Confident with maths and data analysis.
- Excellent written and verbal communication.
- Detail-oriented and thorough.
- Curious about how the economy affects society.

Money/Wage Guide:

- **Starting Salary: £28,000**
- **Experienced Salary: Up to £60,000**
- **Average UK Salary (2024): £37,430**

Related Opportunities:

- Data Analyst
- Investment Analyst
- Actuary
- Policy Adviser

Further Information:

- [National Careers Service – Economist](#)
- [Careerpivot – Economist](#)